

BUSINESS VALUATIONS -- www.claycogov.com, first week of June (Will need account number from this form.)

**CHANGES MADE AFTER 2007 PERSONAL PROPERTY TAXES BILLED DO NOT APPEAR ON THIS FORM.**

**PLEASE READ ALL INSTRUCTIONS.**

## FORM A INSTRUCTIONS

Section A. Questionnaire -- very important that this section be completed to allow for confirmation and updates of information on file.

Section B. RSMO 137.122 requires all business personal property equipment **purchased Jan. 2, 2006, and after** to be reported utilizing the IRS Cost Recovery Tables. The following are some examples of which equipment goes into which class life:

3-year Class Life	Special tools & devices used in manufacturing of rubber, plastic, glass, motor vehicles, foundry, primary steel or fabricated metal products such as dies, jigs, molds, fixtures or gauges, etc.
5-year Class Life	Information systems, computers, adding machines, calculators, copiers, telephone central office switching equipment, computer based construction equipment, timber cutting equipment, manufacturing equipment used in production of knitted goods, carpets, textile yarn, apparel, chemicals, electronic, nonferrous metals, boats, etc.
7-year Class Life	Office furniture, fixtures, files, communication equipment, printing or publishing equipment, transmitters, receivers, antenna structures, cooling systems, control equipment, satellite equipment used in the production of beverages, furniture, pulp & paper, rubber, plastic, primary steel, metal, mechanical, aerospace products, jewelry, etc.
10-year Class Life	Telephone central office equipment switching & related equipment, manufacturing equipment used in the production of grain, feeds, flours, cereals, sugar, vegetable oil, etc.
15-year Class Life	Manufacturing equipment used in the production of cement.
20-year Class Life	Telephone communication buildings intended for housing of central office equipment.

Business personal property equipment **purchased prior to January 2, 2006**, is reported in prior years as follows: Equipment--OFEQ, DPEQ, TOOL, and HTEQ

Preprinted figures in the Acquisition Cost column were declared on your prior year declaration.

If those figures are to remain the same--do nothing.

**If** the acquisition cost has **additions or deletions**, report in the appropriate column and appropriate year.

**Section C.** Leased Vehicle and Equipment--provide all pertinent information (self-explanatory).

**Section D.** All Other Property--ADD only *new property purchased DURING prior year* (self-explanatory). Please check this section thoroughly.

## FORM B

You will receive FORM B only if property described in the All Other Property section of Form A, Sections C & D was reported previously. Line through items sold, disposed of, transferred, etc., and not owned January 1, 2008.

Both forms must be completed and returned to the Clay county Assessor's Office before March 1, 2008.

**QUESTIONS? CALL 816-407-3460**

CATHY RINEHART, CLAY COUNTY ASSESSOR

**Depreciation Schedules used by Clay County Assessor's Office  
for property purchased prior to January 2, 2006 are as follows:**

<b>OFEQ</b>	<b>DEPR</b>	<b>DPEQ</b>	<b>DEPR</b>	<b>TOOL</b>	<b>DEPR</b>	<b>HTEQ</b>	<b>DEPR</b>
2005	65%	2005	38%	2005	65%	2005	54%
2004	55%	2004	20%	2004	55%	2004	45%
2003	45%	2003/PRIOR	5%	2003	45%	2003	37%
2002	35%			2002	35%	2002	25%
2001/PRIOR	25%			2001/PRIOR	25%	2001/PRIOR	10%

**Depreciation Schedules used by Clay County Assessor's Office  
for property purchased January 2, 2006 or later in accordance with RSMO 137.122.**

**MACRS DEPRECIATION SCHEDULE  
PROPERTY CLASS**

YEAR	3-YEAR	5-YEAR	7-YEAR	10-YEAR	15-YEAR
1	75.00%	85.00%	89.29%	92.50%	95.00%
2	37.50%	59.50%	70.16%	78.62%	85.50%
3	12.50%	41.65%	55.13%	66.83%	76.95%
4	5.00%	24.99%	42.88%	56.81%	69.25%
5	5.00%	10.00%	30.63%	48.07%	62.32%
6	5.00%	10.00%	18.38%	39.33%	56.09%
7	5.00%	10.00%	10.00%	30.59%	50.19%
8	5.00%	10.00%	10.00%	21.85%	44.29%
9	5.00%	10.00%	10.00%	15.00%	38.38%
10	5.00%	10.00%	10.00%	15.00%	32.48%
11	5.00%	10.00%	10.00%	15.00%	26.57%
12	5.00%	10.00%	10.00%	15.00%	20.67%
13	5.00%	10.00%	10.00%	15.00%	15.00%
14	5.00%	10.00%	10.00%	15.00%	15.00%
15	5.00%	10.00%	10.00%	15.00%	15.00%
16	5.00%	10.00%	10.00%	15.00%	15.00%

**ASSESSMENT INFORMATION AND FACTS**

**MO STATE STATUTE 137.075**

Persons owning or holding tangible personal property on the first day of January shall be liable for taxes.

**MO STATE STATUTE 137.080**

By law, personal property is divided into sub classes:

PROPERTY	PERCENT OF TRUE MARKET VALUE
GRAIN	1/2 OF 1%
LIVESTOCK	12%
FARM MACHINERY	12%
MOTOR VEHICLES	33-1/3%
MANUFACTURED HOMES	19%
HISTORIC AIRCRAFT & VEHICLES	5%
SPECIFIC TOOLS & EQUIPMENT USED IN ENTERPRISE ZONE	25%
ALL OTHER PERSONAL PROPERTY	33-1/3%

Classification and assessment ratios are set by State Law and cannot be adjusted by the Assessor.

A change in the assessed value may be made if property owners provide information, which demonstrates that the assessed value does not accurately reflect the property's true value in money.

**APPEAL STEPS**

1. INFORMAL  
WILL BE CONDUCTED BETWEEN APRIL 1 & MAY 1 BY THE ASSESSOR'S STAFF. FOR AN APPOINTMENT, CALL (816) 407-3460. BETWEEN 8:30 a.m.--4:30 p.m., MONDAY—FRIDAY.
2. BOARD OF EQUALIZATION  
FOLLOWING INFORMAL HEARINGS, TAXPAYERS MAY APPEAL TO THREE BOE MEMBERS. FORMS FOR MAKING APPLICATION TO APPEAL TO THE BOE ARE AVAILABLE AT COUNTY CLERK'S OFFICE AT (816) 407-3582.
3. STATE TAX COMMISSION  
APPEALS MUST BE RECEIVED BY THE STATE TAX COMMISSION BY AUGUST 15 OR WITHIN 30 DAYS OF THE BOE DECISION. TAXPAYERS MUST PRESENT AN APPEAL TO THE BOE BEFORE CONTINUING TO THE STATE TAX COMMISSION.

**QUESTIONS? CALL 816-407-3460**

CATHY RINEHART, CLAY COUNTY ASSESSOR